



ESTIMATED IMPACTS CALIFORNIA



The *Assets & Opportunity Scorecard* enables states to compare their performance to other states and the District of Columbia on measures of financial security and household wealth. This report shows the number of people who would be better off if the state performed as well as the best ranked state on 17 key measures.

Financial Assets & Income

Measure	State Rate	Best State	Best Rate	If California performed as well as the best state, there would be:
Income Poverty Rate	14.7%	NH	8.8%	753,158 fewer income poor households
Liquid Asset Poverty Rate	45.9%	IA	26.2%	2,452,602 fewer liquid asset poor households
Unbanked Households	8.0%	AK	1.9%	825,757 fewer unbanked households
Underbanked Households	17.0%	NH	13.9%	685,781 fewer underbanked households

Businesses & Jobs

Measure	State Rate	Best State	Best Rate	If California performed as well as the best state, there would be:
Microenterprise Ownership Rate	17.8%	FL	21.8%	746,276 more workers owning microenterprises
Small Business Ownership Rate	1.35%	MT	2.02%	124,512 more workers owning small businesses
Low-Wage Jobs	22.2%	DC	9.6%	1,849,756 fewer jobs in low-wage occupations

Housing & Homeownership

Measure	State Rate	Best State	Best Rate	If California performed as well as the best state, there would be:
Homeownership Rate	53.7%	WV	72.2%	2,352,833 more homeowners
Foreclosure Rate	0.91%	ND, WY	0.58%	16,910 fewer home loans in foreclosure
Housing Cost Burden - Homeowners	40.6%	ND	16.3%	1,188,607 fewer cost-burdened homeowners
Housing Cost Burden - Renters	56.8%	SD	39.3%	978,941 fewer cost-burdened renters

Health

Measure	State Rate	Best State	Best Rate	If California performed as well as the best state, there would be:
Uninsured Rate	14.0%	MA	3.8%	3,431,559 more people with health insurance
Uninsured Low-Income Children	7.3%	MA	2.3%	207,350 more low-income children with health insurance

Education

Measure	State Rate	Best State	Best Rate	If California performed as well as the best state, there would be:
High School Degree	82.1%	AK	92.9%	2,759,527 more adults with at least a high school degree
Four-Year College Degree	31.7%	DC	55.0%	5,967,982 more adults with 4-year college degrees
Student Loan Default Rate	11.3%	MA	6.4%	21,504 fewer borrowers defaulting on their student loans
Disconnected Youth	13.5%	MN	8.3%	263,167 fewer young adults out of school and unemployed

Methodology

Estimates were generated as follows: for each indicator, the rate of the best performing state was multiplied by the appropriate population (households, adults over 25, labor force, etc.) in the remaining states. The difference between the states' improved performance and actual performance was then calculated. For example, there are 3,000,748 homeowners in Ohio. If the state's homeownership rate improved to West Virginia's, there would be 3,315,110 homeowners – an estimated impact of 314,362 additional homeowners.